

PAUL L ROWE
ACCOUNTING SOLUTIONS

SOUTH NEW BERLIN FREE LIBRARY

FINANCIAL STATEMENTS

FOR THE

THREE MONTHS ENDED

MARCH 31, 2026

THE ATTACHED FINANCIAL STATEMENTS ARE UNAUDITED.

South New Berlin Free Library
Balance Sheet
March 31, 2026

ASSETS

Current Assets		
NBT Money Market	\$	40,061.01
NBT Checking		16,978.19
CD-3 Month		60,588.51
		<hr/>
Total Current Assets		117,627.71
Property and Equipment		
		<hr/>
Total Property and Equipment		0.00
Other Assets		
		<hr/>
Total Other Assets		0.00
		<hr/>
Total Assets	\$	<u><u>117,627.71</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Federal Payroll Taxes Payable	\$	1,502.53
FUTA Tax Payable		55.50
State Payroll Taxes Payable		170.31
SUTA Tax Payable		244.41
		<hr/>
Total Current Liabilities		1,972.75
Long-Term Liabilities		
		<hr/>
Total Long-Term Liabilities		0.00
		<hr/>
Total Liabilities		1,972.75
Capital		
Retained Earnings		120,757.40
Net Income		(5,102.44)
		<hr/>
Total Capital		115,654.96
		<hr/>
Total Liabilities & Capital	\$	<u><u>117,627.71</u></u>

South New Berlin Free Library
Income Statement
Compared with Budget
For the Three Months Ending March 31, 2026

	Current Three Month Actual	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues				
Indiv/Busin Contributions	\$ 1,622.00	\$ 1,622.00	\$ 2,300.00	(678.00)
Town of Butternuts	0.00	0.00	300.00	(300.00)
UVCS	0.00	0.00	55,680.00	(55,680.00)
LLSA	0.00	0.00	1,500.00	(1,500.00)
Grants	6,579.00	6,579.00	3,000.00	3,579.00
Interest Income	301.70	301.70	1,500.00	(1,198.30)
Copier/Fax Income	38.00	38.00	400.00	(362.00)
Fundraising	215.95	215.95	950.00	(734.05)
Miscellaneous Revenue	0.00	0.00	200.00	(200.00)
Bullet Aid	2,222.00	2,222.00	1,200.00	1,022.00
Total Revenues	10,978.65	10,978.65	67,030.00	(56,051.35)
Expenses				
Accounting Fees	412.50	412.50	1,700.00	(1,287.50)
Inspection	0.00	0.00	115.00	(115.00)
Maintenance	475.00	475.00	1,200.00	(725.00)
Utilities	1,367.13	1,367.13	3,000.00	(1,632.87)
Automation	0.00	0.00	3,890.00	(3,890.00)
Books, Subs, Reference	593.52	593.52	2,190.00	(1,596.48)
Circuits	0.00	0.00	600.00	(600.00)
Computer Equipment	0.00	0.00	600.00	(600.00)
Download Zone	500.00	500.00	805.00	(305.00)
DVD's	0.00	0.00	600.00	(600.00)
Postage, Mailing Service	0.00	0.00	50.00	(50.00)
Program	51.00	51.00	3,000.00	(2,949.00)
Supplies	45.21	45.21	1,000.00	(954.79)
Telephone, Internet	505.45	505.45	1,500.00	(994.55)
Advertising	0.00	0.00	50.00	(50.00)
Bank Service Charges	0.00	0.00	60.00	(60.00)
Equipment	27.00	27.00	1,000.00	(973.00)
Insurance - Liability, D and O	1,838.32	1,838.32	2,600.00	(761.68)
Payroll	9,250.00	9,250.00	39,020.00	(29,770.00)
Payroll Tax/Insurance Expense	1,015.96	1,015.96	4,000.00	(2,984.04)
Travel Expense	0.00	0.00	50.00	(50.00)
Total Expenses	16,081.09	16,081.09	67,030.00	(50,948.91)
Net Income	\$ (5,102.44)	\$ (5,102.44)	\$ 0.00	(5,102.44)

For Management Purposes Only