

South New Berlin Free Library
Balance Sheet
December 31, 2024

ASSETS

	Actual 2024	Year to Date Actual	Year to Date Budget	Year to Date Variance
Current Assets				
NBT Money Market	\$ 133,029.75			
NBT Checking	87,519.01	1,175.75	2,300.00	(1,144.05)
Grant Funds Account	8,029.00	749.00	700.00	80.00
Total Current Assets		228,577.76	1,500.00	(12,457.25)
Property and Equipment				
Total Property and Equipment		0.00	910.00	1,526.24
Other Assets				
Total Other Assets		0.00	1,110.00	18,890.00
Total Assets		\$ 228,577.76	66,144.00	124,637.73

LIABILITIES AND CAPITAL

Current Liabilities				
Federal Payroll Taxes Payable	\$ 1,716.66	99,773.63	0.00	99,773.63
State Payroll Taxes Payable	185.56	1,910.13	3,380.00	(1,389.15)
SUTA Tax Payable	91.66	1,433.00	1,433.00	(3.00)
Total Current Liabilities		1,993.88	5,000.00	(3,317.24)
Long-Term Liabilities				
Total Long-Term Liabilities		0.00	830.00	(502.94)
Total Liabilities		1,993.88	5,830.00	1,002.66
Capital				
Retained Earnings	198,928.03	177.60	50.00	67.60
Net Income	27,655.85	27,655.85	60.00	6.00
Total Capital		226,583.88	16,000.00	(127.50)
Total Liabilities & Capital		\$ 228,577.76	0.00	72.00

South New Berlin Free Library
Income Statement
Compared with Budget
For the Twelve Months Ending December 31, 2024

	Current Three Month Actual	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues				
Indiv/Busin Contributions	\$ 0.00	\$ 1,155.95	\$ 2,300.00	(1,144.05)
Town of Butternuts	0.00	300.00	300.00	0.00
UVCS	53,000.00	104,500.00	53,000.00	51,500.00
LLSA	0.00	1,487.55	1,500.00	(12.45)
Grants	0.00	6,600.00	6,500.00	100.00
Interest Income	16.03	66.49	25.00	41.49
Copier/Fax Income	18.00	219.00	300.00	(81.00)
Fundraising	2,020.00	2,436.24	910.00	1,526.24
Building Fundraiser	0.00	148.51	0.00	148.51
Building Grant	53,808.00	53,808.00	0.00	53,808.00
Miscellaneous Revenue	25.00	60.99	200.00	(139.01)
Bullet Aid	0.00	20,000.00	1,110.00	18,890.00
Total Revenues	108,887.03	190,782.73	66,145.00	124,637.73
Expenses				
Accounting Fees	412.50	1,650.00	1,650.00	0.00
Inspection	86.00	86.00	200.00	(114.00)
Maintenance	380.00	865.86	1,000.00	(134.14)
Building Project	15,735.00	99,773.63	0.00	99,773.63
Utilities	346.17	1,910.85	3,300.00	(1,389.15)
Automation	0.00	3,432.00	3,435.00	(3.00)
Books, Subs, Reference	208.74	1,168.26	2,500.00	(1,331.74)
Circuits	0.00	400.00	400.00	0.00
Computer Equipment	0.00	0.00	800.00	(800.00)
Download Zone	0.00	550.00	350.00	200.00
DVD's	113.94	347.06	850.00	(502.94)
Postage, Mailing Service	154.00	187.32	100.00	87.32
Program	4,865.72	6,502.56	5,500.00	1,002.56
Supplies	682.21	1,428.13	1,000.00	428.13
Telephone, Internet	352.10	1,252.66	0.00	1,252.66
Advertising	8.50	117.60	50.00	67.60
Bank Service Charges	15.00	60.00	60.00	0.00
Equipment	968.89	968.89	500.00	468.89
Insurance - Liability, D and O	0.00	2,480.93	2,800.00	(319.07)
Payroll	10,245.00	36,472.50	36,600.00	(127.50)
Payroll Tax/Insurance Expense	620.09	3,350.63	5,000.00	(1,649.37)
Conf/Conv/Meeting	0.00	72.00	0.00	72.00
Travel Expense	0.00	50.00	50.00	0.00
Total Expenses	35,193.86	163,126.88	66,145.00	96,981.88
Net Income	\$ 73,693.17	\$ 27,655.85	\$ 0.00	27,655.85