

South New Berlin Free Library
Balance Sheet
June 30, 2024

ASSETS

Current Assets		
NBT Money Market	\$	132,996.59
NBT Checking		52,461.65
Grant Funds Account		8,029.00
		193,487.24
Total Current Assets		
		193,487.24
Property and Equipment		
		0.00
Total Property and Equipment		
		0.00
Other Assets		
		0.00
Total Other Assets		
		0.00
Total Assets		
	\$	193,487.24

LIABILITIES AND CAPITAL

Current Liabilities		
Federal Payroll Taxes Payable	\$	1,426.92
FUTA Tax Payable		81.57
State Payroll Taxes Payable		145.12
SUTA Tax Payable		291.14
		1,944.75
Total Current Liabilities		
		1,944.75
Long-Term Liabilities		
		0.00
Total Long-Term Liabilities		
		0.00
Total Liabilities		
		1,944.75
Capital		
Retained Earnings		198,928.03
Net Income		(7,385.54)
		191,542.49
Total Capital		
		191,542.49
Total Liabilities & Capital		
	\$	193,487.24

South New Berlin Free Library
Income Statement
Compared with Budget
For the Six Months Ending June 30, 2024

	Current Three Month Actual	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues				
Indiv/Busin Contributions	\$ 17.85	\$ 117.85	\$ 2,300.00	(2,182.15)
Town of Butternuts	300.00	300.00	300.00	0.00
UVCS	0.00	51,500.00	53,000.00	(1,500.00)
LLSA	143.68	143.68	1,500.00	(1,356.32)
Grants	6,600.00	6,600.00	6,500.00	100.00
Interest Income	22.04	33.33	25.00	8.33
Copier/Fax Income	154.00	154.00	300.00	(146.00)
Fundraising	286.02	286.02	910.00	(623.98)
Building Fundraiser	0.00	148.51	0.00	148.51
Miscellaneous Revenue	5.00	10.99	200.00	(189.01)
Bullet Aid	20,000.00	20,000.00	1,110.00	18,890.00
Total Revenues	27,528.59	79,294.38	66,145.00	13,149.38
Expenses				
Accounting Fees	412.50	825.00	1,650.00	(825.00)
Inspection	0.00	0.00	200.00	(200.00)
Maintenance	200.00	400.00	1,000.00	(600.00)
Building Project	30,905.63	56,398.63	0.00	56,398.63
Utilities	843.19	1,277.85	3,300.00	(2,022.15)
Automation	3,432.00	3,432.00	3,435.00	(3.00)
Books, Subs, Reference	267.28	603.41	2,500.00	(1,896.59)
Circuits	400.00	400.00	400.00	0.00
Computer Equipment	0.00	0.00	800.00	(800.00)
Download Zone	435.00	435.00	350.00	85.00
DVD's	110.40	148.32	850.00	(701.68)
Postage, Mailing Service	13.60	13.60	100.00	(86.40)
Program	1,302.20	1,414.46	5,500.00	(4,085.54)
Supplies	124.56	521.09	1,000.00	(478.91)
Telephone, Internet	385.30	565.53	0.00	565.53
Advertising	0.00	0.00	50.00	(50.00)
Bank Service Charges	20.00	30.00	60.00	(30.00)
Equipment	0.00	0.00	500.00	(500.00)
Insurance - Liability, D and O	0.00	1,644.93	2,800.00	(1,155.07)
Payroll	11,235.00	16,672.50	36,600.00	(19,927.50)
Payroll Tax/Insurance Expense	1,210.52	1,775.60	5,000.00	(3,224.40)
Conf/Conv/Meeting	72.00	72.00	0.00	72.00
Travel Expense	50.00	50.00	50.00	0.00
Total Expenses	51,419.18	86,679.92	66,145.00	20,534.92

For Management Purposes Only

South New Berlin Free Library
Income Statement
Compared with Budget
For the Six Months Ending June 30, 2024

	<u>Current Three Month Actual</u>	<u>Year to Date Actual</u>	<u>Year to Date Budget</u>	<u>Year to Date Variance</u>
Net Income	\$ (23,890.59)	\$ (7,385.54)	\$ 0.00	(7,385.54)

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