

South New Berlin Free Library
Income Statement
Compared with Budget
For the Three Months Ending March 31, 2021

	Current Three Month Actual	Year to Date Actual	Year to Date Budget	Year to Date Variance
Revenues				
Indiv/Busin Contributions	\$ 100.00	\$ 100.00	\$ 100.00	0.00
Town of Butternuts	0.00	0.00	300.00	(300.00)
UVCS	0.00	0.00	50,045.00	(50,045.00)
LLSA	110.59	110.59	1,500.00	(1,389.41)
Grants	400.00	400.00	1,500.00	(1,100.00)
Interest Income	4.24	4.24	25.00	(20.76)
Copier/Fax Income	0.00	0.00	300.00	(300.00)
Fundraising	315.50	315.50	100.00	215.50
Building Fundraiser	8,442.57	8,442.57	0.00	8,442.57
Miscellaneous Revenue	0.00	0.00	150.00	(150.00)
Employee Retention Credit	1,366.72	1,366.72	0.00	1,366.72
Program Service Fees Income	0.00	0.00	200.00	(200.00)
Total Revenues	<u>10,739.62</u>	<u>10,739.62</u>	<u>54,220.00</u>	<u>(43,480.38)</u>
Expenses				
Accounting Fees	497.50	497.50	1,650.00	(1,152.50)
Inspection	0.00	0.00	500.00	(500.00)
Maintenance	830.00	830.00	2,500.00	(1,670.00)
Building Project	10,966.89	10,966.89	0.00	10,966.89
Utilities	884.49	884.49	2,500.00	(1,615.51)
Automation	0.00	0.00	2,945.00	(2,945.00)
Books, Subs, Reference	447.54	447.54	2,500.00	(2,052.46)
Circuits	0.00	0.00	400.00	(400.00)
Computer Equipment	299.00	299.00	1,200.00	(901.00)
Download Zone	93.00	93.00	210.00	(117.00)
Dues	0.00	0.00	200.00	(200.00)
DVD's	68.18	68.18	850.00	(781.82)
Postage, Mailing Service	0.00	0.00	100.00	(100.00)
Program	0.00	0.00	625.00	(625.00)
Supplies	221.10	221.10	1,700.00	(1,478.90)
Telephone, Internet	198.07	198.07	750.00	(551.93)
Advertising	0.00	0.00	250.00	(250.00)
Bank Service Charges	15.00	15.00	60.00	(45.00)
Equipment	43.19	43.19	800.00	(756.81)
Insurance - Liability, D and O	1,089.56	1,089.56	2,000.00	(910.44)
Payroll	7,658.67	7,658.67	31,800.00	(24,141.33)
Payroll Tax/Insurance Expense	798.19	798.19	3,600.00	(2,801.81)
Travel Expense	0.00	0.00	200.00	(200.00)
Total Expenses	<u>24,110.38</u>	<u>24,110.38</u>	<u>57,340.00</u>	<u>(33,229.62)</u>

For Management Purposes Only

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	Current Three Month Actual	Year to Date Actual	Year to Date Budget	Year to Date Variance
Net Income	\$ <u>(13,370.76)</u>	\$ <u>(13,370.76)</u>	\$ <u>(3,120.00)</u>	<u>(10,250.76)</u>